FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |  |            |  |  |  |   |       | ., 00                   |  |       |                    |   |                                       |   |  |   |   |  |                                       |
|--|--|------------|--|--|--|---|-------|-------------------------|--|-------|--------------------|---|---------------------------------------|---|--|---|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person* <u>Le Roy Sarah</u> |  |            |  |  |  | 2. Issuer Name and Ticker or Trading Symbol FORRESTER RESEARCH, INC. [ FORR ] |       |                         |  |       |                    |   |                                       |   | all appli<br>Directo                         | cable)<br>or  | g Pers  | son(s) to Iss  | wner                                  |
| (Last)   |  | First)     | (Middle)                                   |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2023                   |       |                         |  |       |                    |   |                                       | X   | below)                                       |   | Other<br>below<br>ople Officer                |  | specify                               |
| 60 ACORN PARK DRIVE  |  |            |  |  | 4. If                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |       |                         |  |       |                    |   |                                       | 6. Individual or Joint/Group Filing (Check Applicable Line)               |  |   |   |  |                                       |
| (Street)   | IDGE   | MA         | 02140                                      |  |  |   |       |                         |  |       |                    |   |                                       | X   |  | iled by Mo  |   | orting Person<br>One Repo  |                                       |
| (City) (State) (Zip)   |  |            |  |  |  | Rule 10b5-1(c) Transaction Indication   |       |                         |  |       |                    |   |                                       |   |  |   |   |  |                                       |
|  |  |            |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |   |       |                         |  |       |                    |   |                                       |   |  |   |   |  |                                       |
|  |  | Tab        | le I - No                                  | n-Deriv  | ative                                  | Sec   | uriti | es Ac                   | quired,  | Dis   | posed c            | of, or B  | enefici                               | ally  | Owne   | d   |   |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |  |            |  |  | Execution Date,                        |   |       | Code                    | Transaction Disposed Of (D) (I Code (Instr. 5)               |       |                    |   |                                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |
|  |  |            |  |  |  |   |       |                         | Code   | v     | Amount             | nount (A) or Pr   |                                       | ,   | Transaction(s) (Instr. 3 and 4)              |   |   |  | (111501. 4)                           |
| Common Stock 05/01/2   |  |            |  |  | /2023                                  | 2023  |       | <b>M</b> <sup>(1)</sup> |  | 2,268 | B A                | A \$0.00  |                                       | 2,268   |  |   | D   |  |                                       |
| Common Stock 05/01/  |  |            |  | /2023  | 2023                                   |   | F     |                         | 665(2)   | ) D   | \$31               | .01   | 1,603                                 |   |  | D   |   |  |                                       |
|  |  | ٦          | Table II -                                 |  |  |   |       |                         |  |       | osed of            |   |                                       |   | Owned  |   |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercis<br>Price of<br>Derivative<br>Security |            | 3A. Deen<br>Executio<br>if any<br>(Month/D | n Date,  | 4.<br>Transaction<br>Code (Instr<br>8) |   |       |                         | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |       | Э                  | e and 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>and 4) |                                       | De<br>Se  | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owne<br>Form:<br>Direct<br>or Ind<br>(I) (Ins | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |            |  |  | Code                                   | v   | (A)   | (D)                     | Date<br>Exercisa   |       | Expiration<br>Date | Title   | Amour<br>or<br>Number<br>of<br>Shares | r   |  |   |   |  |                                       |
| Restricted<br>Stock  | \$0.00 <sup>(3)</sup>  | 05/01/2023 |  |  | M                                      |   |       | 2,268                   | (4)  |       | (4)                | common  | 2,268                                 | 3 (   | \$0.00 <sup>(5)</sup>                        | 6,803   |   | D  |                                       |

## **Explanation of Responses:**

- 1. Represents the conversion, upon vesting, of restricted stock units into common stock.
- 2. Represents shares withheld by the Issuer to satisfy tax withholding obligations upon the vesting on May 1, 2023 of the restricted stock units awarded to the reporting person on May 1, 2022. The award includes a provision for the withholding of shares by the Issuer to satisfy withholding taxes due as a result of the vesting of the award.
- 3. Each Restricted Stock Unit represents the right to receive, following vesting, one share of Forrester Research, Inc. common stock.
- 4. On May 2, 2022, the reporting person was granted 9,071 Restricted Stock Units that vest and convert into common stock in four equal and consecutive installments on May 1, 2023, May 1, 2024, May 1, 2025 and May 1, 2026.
- 5. Each Restricted Stock Unit is the equivalent of one share of Forrester Research, Inc. common stock.

## Remarks:

Maite Garcia, attorney-in-fact for Sarah Le Roy

05/02/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

I hereby constitute and appoint each of Ryan Darrah, Maite Garcia, Jed Rosenkrantz and Benedicta Agyemang signing singly, my true and lawful attorney-in-fact to:

- (1) execute for and on my behalf, in my capacity as an officer and/or director of Forrester Research, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on my behalf that may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be to my benefit, in my best interest, or that I am legally required to do, it being understood that the documents executed by such attorney-in-fact on my behalf pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

I hereby grant to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. I acknowledge that the attorney-in-fact, in serving in such capacity at my request, are not assuming, nor is the Company assuming, any of my responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until I am no longer required to file Forms 3, 4 and 5 with respect to my holdings of and transactions in Company securities, unless I earlier revoke it in a signed writing delivered to the attorneys-in-fact. Upon signature of this Power of Attorney, I hereby revoke all previous powers of attorney granted concerning the subject matter herein.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this 5thth day of April, 2022.

/s/ Sarah Le Roy Signature

Sarah Le Roy Print Name