FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name and Address of Reporting Person* RILEY TIMOTHY (Last) (First) (Middle) C/O FORRESTER RESEARCH 400 TECHNOLOGY SQUARE | | | | Issuer Name and Ticker or Trading Symbol FORRESTER RESEARCH INC [FORR] Date of Earliest Transaction (Month/Day/Year) 10/01/2003 | | | | | | | (Ch | Relationship of Reporting Person(s) to Issuer heck all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Vice Pres Stratgeic Growth | | | | | | |
|---|---|--|---|--|------------------------|--|--------------|--|--|---|---|--|---|-----------------------------------|--|--|---|--|
| (Street) CAMBR (City) | | | 02139 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Lin | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | 3. Transac Code (Ir 8) | tion | 4. Securi | Securities Acquired (A) sposed Of (D) (Instr. 3, 4 | | 5. Amount of Securities Beneficially Owned Following Reported | | Form | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | (e.g., p Transaction ate Execution Date, lift any | | uts, (1. Transa | ts, calls, warrants, ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | uired, Disposed of s, options, converti 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | is Silly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Non- Qualified Stock Option (right to buy) | \$13.94 | 10/01/2003 | 10/01/200 | | Code A | V | (A) 6,000 | (D) | Date Exercisable | e Da | cpiration ate | Title Common Stock | of Shares | \$13.94 | 6,000 |) | D | |

Explanation of Responses:

 $1. \ The \ options \ become \ exercisable \ on the first anniversary \ of the grant \ date.$

/s/ Kimberly Maxwell
(Attorney in fact for Timothy 10/01/2003
Riley)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.