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**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(D) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of Earliest Event Reported): November 20, 2007**

**FORRESTER RESEARCH, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction  
of incorporation)

**000-21433**

(Commission File Number)

**04-2797789**

(I.R.S. Employer  
Identification Number)

**400 Technology Square**  
**Cambridge, Massachusetts 02139**

(Address, of principal executive offices, including zip code)

**(617) 613-6000**

(Registrant's Telephone number including area code)

N/A

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(Former Name or Former Address, if Changes since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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### ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The information contained in this current report on Form 8-K is furnished pursuant to Item 2.02 of Form 8-K “Results of Operations and Financial Condition”. This information and the exhibits hereto are being furnished and shall not be deemed to be “filed” for the purposes of Section 18 of, or otherwise regarded as filed under, the Securities Exchange Act of 1934, as amended. The information contained in this report shall not be incorporated by reference into any filing of Forrester Research, Inc. with the SEC, whether made before or after the date hereof, regardless of any general incorporation language in such filings.

On November 19, 2007, Forrester Research, Inc. (the “Company”) issued a press release announcing its financial results for the quarter and nine months ended September 30, 2007. On November 20, 2007, the Company issued another press release reporting that the consolidated financial statements appended to the original press release contained an error in the consolidated statements of cash flows for the nine months ended September 30, 2006. A copy of the November 20, 2007 press release, to which the corrected consolidated statements of cash flows is appended, is included as an exhibit to this Current Report on Form 8-K.

### ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

#### (c) Exhibits

99.1 Press Release dated November 20, 2007

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FORRESTER RESEARCH, INC.

By /s/ Michael A. Doyle

Name: Michael A. Doyle

Title: Chief Financial Officer and Treasurer

Date: November 20, 2007

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Exhibit Index

<u>Exhibit</u>	<u>Description</u>	<u>Page</u>
99.1	Press Release dated November 20, 2007	5

The Forrester logo consists of the word "FORRESTER" in a white, serif, all-caps font, centered within a dark green, horizontally-oriented oval.

FOR IMMEDIATE RELEASE

**Forrester Research Corrects Third-Quarter 2007 Financial Results Press Release**

**Cambridge, Mass., November 20, 2007** . . . Forrester Research, Inc. (Nasdaq: FORR) today reported a correction to the consolidated statements of cash flows included in its November 19, 2007 press release announcing financial results for the third quarter ended September 30, 2007. The consolidated statement of cash flows for the nine months ended September 30, 2006 contained a mathematical error, resulting in inaccurate net cash provided by operating activities and accordingly, in the net increase in, and end of period, cash and cash equivalents. The consolidated statements of income and balance sheets are not affected.

The consolidated statements of income, consolidated balance sheets, and corrected consolidated statements of cash flows are attached.

**About Forrester Research**

Forrester Research (Nasdaq: FORR) is an independent technology and market research company that provides pragmatic and forward-thinking advice about technology's impact on business and consumers. For 24 years, Forrester has been a thought leader and trusted advisor, helping global clients lead in their markets through its research, consulting, events, and peer-to-peer executive programs. For more information, visit [www.forrester.com](http://www.forrester.com).

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**Forrester Research, Inc.**  
**Consolidated Statements of Income**

(In thousands, except per share data)

	Three months Ended		Nine months Ended	
	Sept 30, 2007	Sept 30, 2006 <u>(as restated)</u>	Sept 30, 2007	Sept 30, 2006 <u>(as restated)</u>
	(Unaudited)		(Unaudited)	
<b>Revenues</b>				
Research services	\$ 32,945	\$ 29,690	\$ 96,312	\$ 84,281
Advisory services and other	18,190	14,384	57,325	48,245
<b>Total revenues</b>	<b>51,135</b>	<b>44,074</b>	<b>153,637</b>	<b>132,525</b>
<b>Operating expenses</b>				
Cost of services and fulfillment	18,648	17,070	60,106	54,301
Selling and marketing	17,913	14,228	52,813	44,031
General and administrative	7,002	5,445	22,533	16,760
Depreciation	1,026	947	2,881	2,747
Amortization of intangible assets	293	474	978	1,598
<b>Total operating expenses</b>	<b>44,882</b>	<b>38,164</b>	<b>139,311</b>	<b>119,437</b>
<b>Income from continuing operations</b>	<b>6,253</b>	<b>5,910</b>	<b>14,326</b>	<b>13,088</b>
Other income, net	2,175	1,652	6,153	3,936
Gains (impairments) from non-marketable investments, net	98	98	(1,690)	305
<b>Income from continuing operations before income taxes</b>	<b>8,526</b>	<b>7,660</b>	<b>18,789</b>	<b>17,329</b>
Income tax provision	1,729	2,828	5,460	7,511
<b>Income from continuing operations</b>	<b>\$ 6,797</b>	<b>\$ 4,832</b>	<b>\$ 13,329</b>	<b>\$ 9,818</b>
<b>Discontinued operations</b>				
Income from discontinued operations, net of taxes	—	51	—	300
Gain on sale of discontinued operations, net of taxes	—	1,399	—	1,399
<b>Net Income</b>	<b>\$ 6,797</b>	<b>\$ 6,282</b>	<b>\$ 13,329</b>	<b>\$ 11,517</b>
Diluted income per share from continuing operations	\$ 0.29	\$ 0.21	\$ 0.56	\$ 0.43
Diluted income per share from discontinued operations	\$ —	\$ 0.06	\$ —	\$ 0.07
Diluted income per share from net income	\$ 0.29	\$ 0.27	\$ 0.56	\$ 0.51
Diluted weighted average shares outstanding	23,667	23,428	23,749	22,693
Basic income per share from continuing operations	\$ 0.29	\$ 0.21	\$ 0.58	\$ 0.45
Basic income per share from discontinued operations	\$ —	\$ 0.07	\$ —	\$ 0.08
Basic income per share from net income	\$ 0.29	\$ 0.28	\$ 0.58	\$ 0.53
Basic weighted average shares outstanding	23,072	22,637	23,067	21,937
<b>Pro forma data (1):</b>				
Income from continuing operations	\$ 6,253	\$ 5,910	\$ 14,326	\$ 13,088
Amortization of intangible assets	293	474	978	1,598
Investigation related expenses	808	—	3,635	—
Non-cash stock-based compensation included in the following expense categories:				
Cost of services and fulfillment	817	696	3,119	2,254
Selling and marketing	313	443	1,524	1,393
General and administrative	295	410	1,120	1,562
<b>Pro forma income from continuing operations</b>	<b>8,779</b>	<b>7,933</b>	<b>24,702</b>	<b>19,895</b>



Other income, net	<u>2,175</u>	<u>1,652</u>	<u>6,153</u>	<u>3,936</u>
Pro forma income before income taxes	10,954	9,585	30,855	23,831
Pro forma income tax provision	<u>4,272</u>	<u>3,546</u>	<u>12,033</u>	<u>8,817</u>
<b>Pro forma net income</b>	<u>\$ 6,682</u>	<u>\$ 6,039</u>	<u>\$ 18,822</u>	<u>\$ 15,014</u>
Pro forma diluted earnings per share	<u>\$ 0.28</u>	<u>\$ 0.26</u>	<u>\$ 0.79</u>	<u>\$ 0.66</u>
Diluted weighted average shares outstanding	<u>23,667</u>	<u>23,428</u>	<u>23,749</u>	<u>22,693</u>

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- (1) Forrester believes that pro forma financial results provide investors with consistent and comparable information to aid in the understanding of Forrester's ongoing business. Our pro forma presentation excludes amortization of intangibles, non-cash stock-based compensation expense gains or impairments of non-marketable investments, and costs associated with the stock option investigation and restatement of our historical financial statements, as well as their related tax effects. This does not purport to be prepared in accordance with Accounting Principles Generally Accepted in the United States.

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**Forrester Research, Inc.**  
**Consolidated Balance Sheets**  
(In thousands)

	Sept 30, 2007 (Unaudited)	December 31, 2006
<b>Assets:</b>		
Cash and cash equivalents	\$ 40,820	\$ 39,157
Available-for-sale securities	198,562	168,676
Accounts receivable, net	35,729	59,727
Deferred commissions	7,901	10,117
Deferred income taxes	14,717	13,592
Prepaid expenses and other current assets	10,558	7,610
Total current assets	308,287	298,879
Property and equipment, net	6,641	5,611
Goodwill, net	53,527	53,171
Deferred income taxes	5,323	11,335
Intangible assets, net	539	1,517
Other Assets	855	615
Non-marketable investments	10,013	13,015
<b>Total assets</b>	<b>\$ 385,185</b>	<b>\$ 384,143</b>
<b>Liabilities and stockholders' equity:</b>		
Accounts payable	\$ 2,531	\$ 2,878
Accrued expenses	23,520	29,852
Deferred revenue	85,238	99,875
Total liabilities	111,289	132,605
Deferred income tax liability and other non-current accrued income tax liability	6,068	6,633
Preferred stock	—	—
Common stock	279	279
Additional paid-in capital	276,880	270,306
Retained earnings	75,862	62,766
Treasury stock, at cost	(85,834)	(85,834)
Accumulated other comprehensive loss	641	(2,612)
Total stockholders' equity	267,828	244,905
<b>Total liabilities and stockholders' equity</b>	<b>\$ 385,185</b>	<b>\$ 384,143</b>

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**Forrester Research, Inc.**  
**Consolidated Statements of Cash Flows**  
(In thousands)

	Nine Months ended	
	Sept 30, 2007	Sept 30, 2006 (as restated)
	Unaudited	
<b>Cash flows from operations:</b>		
Net income	\$ 13,329	\$ 11,517
Net income and gain from sale of discontinued operations	—	(1,699)
Income from continuing operations	\$ 13,329	\$ 9,818
Adjustments to reconcile net income to net cash provided by operating activities —		
Depreciation	2,881	2,747
Amortization of intangible assets	978	1,598
Non-cash stock-based compensation	5,763	5,209
Impairments (gains) from non-marketable investments, net	1,690	(258)
Increase in provision for doubtful accounts	380	150
Deferred income taxes	3,991	(316)
Accretion of premiums on marketable securities	473	631
Changes in assets and liabilities -	—	—
Accounts receivable	24,147	21,816
Deferred commissions	2,216	1,725
Prepaid expenses and other current assets	(4,146)	(1,606)
Accounts payable	(338)	280
Accrued expenses	(6,116)	5,403
Deferred revenue	(16,053)	(11,389)
<b>Net cash provided by operating activities</b>	<b>29,195</b>	<b>35,808</b>
<b>Net cash provided by discontinued operations</b>	<b>—</b>	<b>326</b>
<b>Net cash provided by operating activities</b>	<b>29,195</b>	<b>36,134</b>
<b>Cash flows from investing activities:</b>		
Purchases of property and equipment	(3,826)	(2,348)
Purchase of non-marketable investments	—	(300)
Proceeds from non-marketable investments	1,058	380
Proceeds from sale of discontinued operations	250	1,642
Decrease in other assets	26	403
Purchase of marketable securities	(872,420)	(465,362)
Proceeds from sales and maturities of marketable securities	845,631	388,916
<b>Net cash (used in) provided by investing activities</b>	<b>(29,281)</b>	<b>(76,669)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of common stock under employee stock option plans and employee stock purchase plan	811	35,216
Excess tax benefits from non-cash stock-based compensation	—	253
Acquisition of treasury shares	—	(12,307)
<b>Net cash provided by (used in) financing activities</b>	<b>811</b>	<b>23,162</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>938</b>	<b>457</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,663</b>	<b>(16,916)</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>39,157</b>	<b>48,538</b>
<b>Cash and cash equivalents, end of period</b>	<b>\$ 40,820</b>	<b>\$ 31,622</b>